



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

REDEMPTION OF CONVERTIBLE NOTES

Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 7 January 2021 and 19 January 2021.

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") refers to the announcements:

- (a) on 7 January 2021, in relation to the proposed issue by the Company of up to US\$80,000,000 in aggregate principal amount of 4.50% secured convertible notes (the "**Convertible Notes**");
- (b) on 19 January 2021, in relation to the completion of the issuance of US\$72,000,000 in aggregate principal amount of Tranche A of the Convertible Notes; and
- (c) on 3 February 2021, in relation to the receipt of in-principle approval from the Singapore Exchange Securities Trading Limited for the listing and quotation of up to 727,686,600 New Shares (subject to the Adjustment Events) pursuant to the terms of the Subscription Agreement.

The Board wishes to announce that the Company has fully redeemed all the Convertible Notes, together with all accrued and unpaid interest and the applicable Redemption Premium, in cash on 19 January 2023, and the Convertible Notes have been cancelled. Accordingly, all Conversion Rights under the Convertible Notes have ceased to be exercisable.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO

19 January 2023