



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ISSUANCE OF CONVERTIBLE NOTES

- RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SGX-ST

Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 7 January 2021 and 19 January 2021.

The board of directors (the "**Board**" or the "**Directors**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements dated:

- (a) 7 January 2021, in relation to the proposed Issue of Convertible Notes; and
- (b) 19 January 2021, in relation to the completion of the Issue of Tranche A of the Convertibles Notes.

The Company wishes to announce that it has, on 3 February 2021, received the approval-in-principle from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of up to 727,686,600 New Shares (subject to the Adjustment Events) pursuant to the terms of the Subscription Agreement.

The listing and quotation of the Shares is subject to compliance with the SGX-ST's listing requirements.

Shareholders should note that the SGX-ST's approval-in-principle is not to be taken as an indication of the merits of the Conversion Shares, Convertible Notes, the Company and/or its subsidiaries.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO

3 February 2021