



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

CESSATION OF QUARTERLY REPORTING OF FINANCIAL STATEMENTS

The Board of Directors (the “**Board**”) of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to inform shareholders that following the recent amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board has decided that the Company shall cease the quarterly reporting of its financial statements with immediate effect. Accordingly, the next announcement of financial statements of the Company will be in respect of the financial year ending 30 June 2020 and it will be released by 29 August 2020.

The Board is of the view that the cessation of quarterly reporting will enable the Company to reduce compliance costs and divert its resources involved in the preparation and review of financial statements on a quarterly basis to focusing on generating growth over a longer term.

The Board would like to assure shareholders that notwithstanding the cessation of quarterly reporting, the Company will continue to keep shareholders updated on material developments relating to the Group’s business and plans, as and when appropriate.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
10 March 2020