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OXLEY MTN PTE. LTD.

(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 201429802Z)

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 201005612G)

ANNOUNCEMENT OF RESULTS IN CONNECTION WITH THE EXCHANGE OFFER EXERCISE BY OXLEY MTN PTE. LTD. (THE "ISSUER") IN RESPECT OF THE OUTSTANDING S\$75,000,000 6.50 PER CENT. NOTES DUE 2023 COMPRISED IN SERIES 003 (ISIN: SGXF29896317; COMMON CODE: 212783382) (THE "EXISTING NOTES") ISSUED BY THE ISSUER PURSUANT TO THE U.S.\$1,000,000,000 GUARANTEED EURO MEDIUM TERM NOTE PROGRAMME OF THE ISSUER UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY OXLEY HOLDINGS LIMITED

Reference is made to (i) the announcement (the "**Announcement**") issued by the board of directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") on 6 February 2023 in relation to, *inter alia*, the Invitation and (ii) the exchange offer memorandum dated 6 February 2023 (the "**Exchange Offer Memorandum**"). Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcement and the Exchange Offer Memorandum.

The Board of the Company wishes to announce that its wholly-owned subsidiary, the Issuer, does not intend to extend the Expiration Deadline or re-open the Invitation. Accordingly, the Invitation has expired as at 12.00 p.m. (Singapore time) on 17 February 2023.

The Board of the Company also wishes to announce that S\$44,000,000 in aggregate principal amount of the Existing Notes have been validly or, subject to the sole and absolute discretion of the Issuer to waive any factor rendering an offer invalid, otherwise offered for exchange pursuant to the Invitation (the "**Offered Notes**"), and that such Offered Notes have been accepted for exchange by the Issuer on the terms and conditions set forth in the Exchange Offer Memorandum.

The Settlement Date of the Offered Notes accepted for exchange by the Issuer is expected to be on or about 24 February 2023.

The record date of the Existing Notes in respect of (i) the interest period from (and including) 28 August 2022 to (but excluding) 28 February 2023 and (ii) the payment of principal due on 28 February 2023 has been set at 24 February 2023.

By Order of the Board

Ching Chiat Kwong

Executive Chairman and Chief Executive Officer

17 February 2023

NOTE: This announcement does not constitute an invitation to participate in the Invitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Exchange Offer Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Issuer or any other entity.

THE EXCHANGE OFFER MEMORANDUM IS NOT AN OFFER OF SECURITIES FOR SALE IN THE UNITED STATES OR TO U.S. PERSONS (AS DEFINED IN REGULATION S UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "**SECURITIES ACT**")). SECURITIES MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES ABSENT REGISTRATION UNDER, OR AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF, THE SECURITIES ACT. THE NEW NOTES AND THE GUARANTEE THEREOF HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE SECURITIES ACT OR WITH ANY SECURITIES REGULATORY AUTHORITY OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES, AND MAY NOT BE OFFERED, SOLD OR DELIVERED, DIRECTLY OR INDIRECTLY, IN THE UNITED STATES UNLESS AN EXEMPTION FROM THE REGISTRATION REQUIREMENT OF THE SECURITIES ACT IS AVAILABLE AND IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND ANY OTHER JURISDICTION.