

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

PROFIT GUIDANCE

The Board of Directors of Oxley Holdings Limited (the "Company", and together with its subsidiaries, the "Group") would like to announce that based on a preliminary review of the unaudited financial results for the second half and full year ended 30 June 2024 ("2H2024" and "FY2024" respectively), the Group is expected to report a net loss for 2H2024 and FY2024. This is mainly due to impairment losses, finance costs and the lower revenue recognized from the Group's property development projects.

The Company is in the process of finalising the unaudited financial results of the Group for FY2024. Further details of the Group's financial performance will be disclosed when the Company announces the unaudited financial results of the Group for 2H2024 and FY2024 on or before 29 August 2024.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should exercise caution when trading in the shares of the Company, and when in doubt as to the action they should take, they should consult their financial, tax or other professional adviser.

By Order of the Board

Ching Chiat Kwong Executive Chairman and CEO 23 August 2024