



## OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

---

### DECREASE IN INTEREST IN SUBSIDIARY

---

The Board of Directors (the “**Board**”) of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 27 April 2022 and 15 August 2022 relating to the proposed sale (the “**Proposed Sale**”) of the entire capital of Phu Thinh Land Co., Ltd (“**Phu Thinh**”). The Group had an effective stake of 80% in Phu Thinh.

As part of the agreed arrangements prior to the completion of the Proposed Sale, the purchaser of Phu Thinh had contributed the sum of VND1,111 billion (approximately SGD59 million) to the capital of Phu Thinh. As a result of the change in capital contribution, the Group’s effective stake in Phu Thinh had decreased from 80% to 18% and Phu Thinh had ceased to be a subsidiary of the Group. In addition, the consideration for the Proposed Sale had been adjusted to VND300 billion (approximately SGD16 million) pursuant to a supplemental agreement.

The Company will make further announcements as and when there are material developments relating to the Proposed Sale.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Proposed Sale, save through his shareholding in the Company (if any).

**Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. There is no certainty that the Proposed Sale will be completed. Shareholders and potential investors should exercise caution when trading in the shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other professional adviser immediately.**

By Order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
14 February 2025