



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ACQUISITION OF ADDITIONAL INTEREST IN SUBSIDIARY

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group's wholly-owned subsidiary, Oxley Ruby Sdn. Bhd. (the "**Purchaser**"), has entered into an agreement with Timbunan Tunas Development Sdn. Bhd. (the "**Vendor**"), pursuant to which the Purchaser shall purchase 2,000,000 ordinary shares constituting 25% of the issued and paid-up share capital of Peninsular Teamwork Sdn. Bhd. ("**PTSB**") from the Vendor for a consideration of approximately RM4.9 million (the "**Acquisition**").

PTSB is a company incorporated under the laws of Malaysia principally engaged in property development. The Purchaser holds 75% of the issued and paid-up share capital of PTSB. Upon completion of the Acquisition, PTSB will become a wholly-owned subsidiary of the Group.

The consideration of approximately RM4.9 million (the "**Consideration**") was arrived at on a willing buyer, willing seller basis. No valuation has been conducted in respect of PTSB. The Consideration will be fully settled by way of a set-off against a portion of the debt of approximately RM10.6 million due and owing by the Vendor to the Purchaser.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Acquisition, save through his shareholding in the Company (if any).

The Company will make further announcements as and when there are material developments relating to the Acquisition.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
14 February 2025