

OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

COMPLETION OF SALE OF NO. 3 DUBLIN LANDINGS IN IRELAND

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 16 December 2019 relating to the sale by the Group of the leasehold interest in No. 3 Dublin Landings, 72 – 80 North Wall Quay, Dublin 1, Ireland (the "**Sale**"). All capitalised terms herein shall bear the meanings ascribed thereto in the aforesaid announcement, unless otherwise defined herein.

The Group wishes to update that pursuant to an addendum to the Contract dated 20 January 2020, the Purchaser shall on completion of the Sale retain an additional amount of EUR1.0 million as security for the completion of certain outstanding works, to be held in escrow. The Sale was completed today and the Group had received EUR86.0 million (being its entitlement to the Deposit and the balance of the Sale Price, less the total escrow sum of EUR3.4 million).

By Order of the Board

Ching Chiat Kwong Executive Chairman and CEO 21 January 2020