



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ACQUISITION OF INTEREST IN COMPANY IN VIETNAM

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group’s subsidiary, Oxley MK Holdings Vietnam Company Limited (“**Oxley MK Vietnam**”), has subscribed for 49% of the charter capital of MK Thao Dien Company Limited (“**MK Thao Dien**”) for VND19.6 billion. The total charter capital of MK Thao Dien is VND40 billion. MK Development Management Company Limited holds the remaining 51% of the charter capital of MK Thao Dien.

MK Thao Dien was incorporated in Vietnam on 5 August 2017 and has been dormant since its incorporation. It is intended that MK Thao Dien shall undertake property development projects in Ho Chi Minh City.

The Group’s contribution to the charter capital of MK Thao Dien will be funded by internal resources. The aforesaid acquisition of a 49% interest in MK Thao Dien is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid acquisition, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
14 June 2018