



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**USE OF PROCEEDS FROM PLACEMENT OF TREASURY SHARES**

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The Board of Directors of Oxley Holdings Limited (the "**Company**") refers to the announcements on 12 October 2017 and 18 October 2017 relating to the placement of 22,745,400 treasury shares at S\$0.59 for each share (the "**Placement**").

The Company wishes to inform that the net proceeds from the Placement of S\$12.95 million have been fully utilised for working capital purposes, as intended. The said proceeds were used for partial payment of the consideration for the acquisition of a 99-year leasehold estate in the land at 16 Lorong 35 Geylang, Singapore 387946 by Oxley Pearl Pte. Ltd., the Company's wholly-owned subsidiary (please refer to the announcement on 5 February 2018 for details).

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
5 February 2018