



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005812G)

FINAL ONE-TIER TAX EXEMPT DIVIDEND

The Board of Directors of Oxley Holdings Limited (the "**Company**") refers to the Company's announcement on 26 August 2021 of its unaudited condensed interim financial statements for the six months and full year ended 30 June 2021 (the "**Announcement**"). Further thereto, the Board has decided to recommend for the approval of shareholders at the forthcoming annual general meeting of the Company a first and final one-tier tax exempt dividend of \$0.0025 per ordinary share in respect of the financial year ended 30 June 2021 (the "**Final Dividend**").

In view of the foregoing, the relevant section of the Announcement shall be amended as set out in the Appendix hereto.

Subject to the approval of shareholders of the Final Dividend, the record date and payment date thereof shall be announced in due course.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
27 August 2021

APPENDIX

OXLEY HOLDINGS LIMITED Six Months and Full Year Ended 30 June 2021

F. Other information required by Listing Rule Appendix 7.2 (cont'd)

5. If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended)

~~None~~ A final dividend in respect of the financial year ended 30 June 2021 have been recommended.*

(b) (i) Amount per share

~~None~~ 0.25 Singapore cent per ordinary share.*

(ii) Previous corresponding period

Final and special dividend of 0.5 and 1.0 Singapore cent per ordinary share respectively.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country whether the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

~~Not applicable~~ The dividend is tax exempt in the hands of shareholders

(d) The date the dividend is payable

~~Not applicable~~ To be announced at a later date

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

~~Not applicable~~ To be announced at a later date

6. If no dividend has been declared/recommended, a statement to that effect and reason(s) for the decision

~~No dividend has been declared or recommended for the reporting year ended 30 June 2021 in order to preserve the Group's working capital.~~

Not applicable

7. Interested person transactions

There were no transactions under the general mandate from shareholders for interested person transactions during the second half year ended 30 June 2021.

During the six months and full year ended 30 June 2021, there were the following interested person transactions:

- (a) finance costs amounting to \$650,000 for the six months and full year ended 30 June 2021 payable to Oxley Construction Pte. Ltd., a company wholly-owned by Mr Ching Chiat Kwong (Executive Chairman and CEO and controlling shareholder of the Company), in respect of a loan granted to the Company;
- (b) finance costs amounting to \$408,000 for the six months and full year ended 30 June 2021 payable to GMTC Private Limited, a company wholly-owned by Mr Low See Ching (Deputy CEO and controlling shareholder of the Company), in respect of a loan granted to the Company; and
- (c) finance costs amounting to \$238,000 and \$2,151,000 for the six months and full year ended 30 June 2021 respectively, payable to Blacktip Partners Pte. Ltd., a company wholly-owned by Mr Shawn Ching Wei Hung (Director of the Company and the son of Mr Ching Chiat Kwong), in respect of loans granted to the Company.

* The proposed final tax exempt (one-tier) dividend of 0.25 Singapore cent per ordinary share in respect of FY2021 is subject to shareholders' approval at the forthcoming AGM.