



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

TERMINATION OF PROPOSED ACQUISITION OF LAND IN MALAYSIA

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") refers to the Company's announcement on 29 May 2013 relating to the proposed acquisition by the Company's wholly-owned subsidiary, Oxley Malaysia Pte. Ltd. ("**Oxley Malaysia**"), of the entire issued and paid-up share capital of TCK Capital Sdn. Bhd. ("**TCK**"). All capitalised terms used herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the said announcement.

TCK's proposed purchase of the piece of land held under PN No. Hakmilik 39183 for Lot 754, Seksyen 56, Bandar and Daerah Kuala Lumpur situated at Jalan Hang Tuah, Kuala Lumpur has been cancelled by the Malaysian government. Under the circumstances, a condition of the Acquisition has not been fulfilled, and Oxley Malaysia has agreed to terminate the Acquisition. The Deposit of RM8,000,000 has been fully refunded to Oxley Malaysia.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
14 July 2014