



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

TERMINATION OF MEMORANDUM OF UNDERSTANDING

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") refers to the Company's announcement of 20 January 2014 (the "**Announcement**") relating to the Group's wholly-owned subsidiary, Oxley Teasure Sdn. Bhd., entering into a memorandum of understanding with Sepang Goldcoast Sdn Bhd and Sepang Bay Sdn Bhd to develop two parcels of land in Sepang, Selangor, Malaysia (the "**MOU**"). The Company would like to announce that by the parties' mutual agreement, the MOU has been terminated.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the MOU, save through his shareholding in the Company (if any).

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
24 June 2014