



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**INCORPORATION OF SUBSIDIARY IN MALAYSIA**

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The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated a subsidiary in Malaysia, namely, Oxley Land Sdn. Bhd. (the "**Subsidiary**").

Upon incorporation, the Subsidiary has an issued and paid-up capital of RM2 comprising two ordinary shares of RM1 each, with one share each held by Mr Ching Chiat Kwong, the Executive Chairman and CEO of the Company, and Oxley Holdings (Malaysia) Sdn. Bhd. ("**Oxley Holdings Malaysia**"), a wholly-owned subsidiary of the Company. The subscriber share subscribed for by Mr Ching on behalf of the Group will be transferred to Oxley Holdings Malaysia.

The incorporation of the Subsidiary is in line with the Group's expansion plans in Malaysia. The incorporation was funded by internal resources and not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
28 May 2014