



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ISSUE OF S\$50,000,000 5.10 PER CENT. NOTES DUE 2016 UNDER THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF OXLEY HOLDINGS LIMITED ESTABLISHED ON 15 NOVEMBER 2013 TO BE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE EXISTING S\$100,000,000 5.10 PER CENT. NOTES DUE 2016 ISSUED ON 5 DECEMBER 2013

Oxley Holdings Limited (the "**Issuer**") is pleased to announce that it has today issued S\$50,000,000 fixed rate notes due 2016 (the "**Series 1 Tranche 2 Notes**") under its S\$500,000,000 multicurrency medium term note programme established on 15 November 2013 (the "**Programme**") to be consolidated and form a single series with the existing S\$100,000,000 5.10 per cent. notes due 2016 issued on 5 December 2013.

DBS Bank Ltd. acted as the sole lead manager and bookrunner in relation to the issue of the Series 1 Tranche 2 Notes.

The Series 1 Tranche 2 Notes will bear interest at the fixed rate of 5.10 per cent. per annum and will mature on 5 December 2016.

The net proceeds from the issue of the Series 1 Tranche 2 Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of existing borrowings and financing of working capital and capital expenditure requirements of the Issuer or its subsidiaries.

Pursuant to Condition 5(e)(ii) of the Terms and Conditions, a "Change of Shareholding Event" will occur when Mr Ching Chiat Kwong and Mr Low See Ching and their respective Immediate Family Members (as defined in the Terms and Conditions of the Series 1 Tranche 2 Notes (the "**Terms and Conditions**")) cease to own in aggregate (whether directly or indirectly) at least 51 per cent. of the issued share capital of the Issuer. Upon the occurrence of a "Change of Shareholding Event", each holder of the Series 1 Tranche 2 Notes has an option to require the Issuer to redeem the Series 1 Tranche 2 Notes of such holder (subject to the Terms and Conditions).

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 1 Tranche 2 Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from the SGX-ST for the listing and quotation of the Series 1 Tranche 2 Notes is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or the Series 1 Tranche 2 Notes. The Series 1 Tranche 2 Notes are expected to be listed on the SGX-ST on 24 February 2014.

BY ORDER OF THE BOARD

Ching Chiat Kwong
Executive Chairman and CEO

21 February 2014