



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

COMPLETION OF ACQUISITION OF 30 STEVENS ROAD, SINGAPORE

*All capitalised terms used herein shall bear the meanings ascribed to them in the announcements dated 15 March 2013 and 29 May 2013 (the "**Announcements**"), unless otherwise defined herein.*

The Board of Directors of Oxley Holdings Limited refers to the Announcements relating to the Option granted to Oxley Gem Pte. Ltd. (the "**Purchaser**") for the purchase of the leasehold estate for a term of 103 years in the property known as 30 Stevens Road, Singapore, and the exercise of the Option by the Purchaser.

The Board is pleased to announce that the Acquisition has been completed today. The balance of the purchase price paid on Completion was funded by internal resources and bank borrowings. Pursuant to a Deed of Confirmation dated 15 July 2013 ("**Deed of Confirmation**"), the Subscription Agreement dated 29 May 2013 (the "**Subscription Agreement**") entered into between the Purchaser (as issuer), the Vendor (as subscriber) and the Company (as guarantor) for the issue of the Bonds described in the Subscription Agreement has been terminated. Under the terms of the Deed of Confirmation, (i) the Purchaser is not required to issue the Bonds on completion of the Acquisition; and (ii) the guarantee and indemnity given by the Company to the Vendor pursuant to the Subscription Agreement is terminated.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
17 July 2013