



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**INCORPORATION OF SUBSIDIARIES IN MALAYSIA**

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The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated four subsidiaries in Malaysia, namely, Oxley Treasure Sdn. Bhd., Oxley Zest Sdn. Bhd., Oxley Rising Sdn. Bhd. and Oxley Mosaic Sdn. Bhd. (the "**Subsidiaries**").

Upon incorporation, each of the Subsidiaries has an issued and paid-up capital of RM2 divided into 2 ordinary shares of RM1 each, with one share held by Oxley Holdings (Malaysia) Sdn. Bhd., a wholly-owned subsidiary of the Group, and the other share held by Mr Ching Chiat Kwong, the Executive Chairman and Chief Executive Officer of the Company. The subscriber shares subscribed for by Mr Ching on behalf of the Group will be transferred to Oxley Holdings (Malaysia) Sdn. Bhd..

The incorporation of the Subsidiaries is in line with the Group's expansion plans in Malaysia. The incorporation was funded by internal resources and not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transactions, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
8 July 2013