



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

CLARIFICATION ON ARTICLE "OXLEY CLOSE TO BUYING CHEVRON HOUSE" IN THE BUSINESS TIMES

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the article entitled "Oxley close to buying Chevron House" published in The Business Times on 24 November 2017.

The Company wishes to clarify that whilst it is in negotiations with the owner of Chevron House to acquire the property (the "**Proposed Acquisition**"), no definitive agreement has been executed and the Group is in the process of conducting due diligence reviews in connection with the Proposed Acquisition.

The Company will make further announcements relating to the Proposed Acquisition, as and when appropriate.

As there is no assurance that any definitive agreement will result from the ongoing negotiations or that the Proposed Acquisition will proceed, shareholders and investors are advised to exercise caution when dealing with the Company's securities. If shareholders and investors are in doubt when dealing in the Company's securities, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
27 November 2017