



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

PROPOSED BONUS ISSUE – IN-PRINCIPLE APPROVAL FOR LISTING AND QUOTATION

The Board of Directors of Oxley Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 20 October 2017 in relation to the Proposed Bonus Issue (the “**Announcement**”). Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall bear the meanings ascribed to them in the Announcement.

Further to the Announcement, the Board is pleased to inform that the Company has on 10 November 2017 received the in-principle approval of the SGX-ST for the listing and quotation of up to 294,821,997 Bonus Shares on the Main Board of the SGX-ST, subject to the following:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) submission of a written confirmation that the bonus issue is in compliance with the relevant Companies Act.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

The Company will announce the details of the Books Closure Date for the purpose of determining Shareholders’ entitlements to the Bonus Shares in due course.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
12 November 2017