



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

DIVIDEND POLICY

The Board of Directors (the “**Board**”) of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, having considered the current favourable market conditions and the Group’s financial prospects, the Board has adopted a dividend policy of paying dividends of not less than 25% of the Group’s consolidated profit after tax, excluding non-controlling interests and non-recurring, one-off and exceptional items, in respect of the financial years ending 30 June 2018 (“**FY2018**”) and 30 June 2019 (“**FY2019**”).

The dividend payments are subject to the availability of the Company’s retained earnings, the Group’s financial position, capital expenditure requirements, future expansion and investment plans, and other relevant factors as may be determined by the Board. The dividends will be paid on a half-yearly basis, subject to the approval of the Board or the shareholders of the Company, as required.

The dividend policy for FY2018 and FY2019 was adopted to give clearer guidance to shareholders of the potential dividend payout which will be pegged to the financial performance of the Group for the relevant financial years. The Board believes that this policy is in line with good corporate governance practices and is in the best interest of the shareholders of the Company.

The Board may review the dividend policy and reserves the right to amend, modify or cancel this dividend policy as and when it deems necessary.

Investors should note that the foregoing statement of the Company’s dividend policy is a statement of the Board’s present intention and does not constitute a legally binding obligation of the Company in respect of dividends; such dividend policy is subject to modification, including reduction or non-declaration of dividends. Investors should not infer the Company’s dividend policy as to actual future profitability or ability to pay dividends. The actual distribution of a dividend will be subject to a specific decision of the Board, taking into account such factors as the Board may deem appropriate.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
1 November 2017