



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF JOINT VENTURE COMPANY

The Board of Directors of Oxley Holdings Limited (the "**Company**") wishes to announce that the issued and paid-up capital of Oxley Serangoon Pte. Ltd. (the "**JVC**"), the Company's joint venture company, has been increased from S\$100 to S\$4,000,000, by way of the issue of 3,999,900 new ordinary shares at S\$1 each to the Company (1,599,960 shares), Lian Beng (Serangoon) Pte. Ltd. ("**LBS**") (799,980 shares), Unique Invesco Pte. Ltd. ("**Unique Invesco**") (799,980 shares) and Apricot Capital Pte. Ltd. ("**Apricot**") (799,980 shares).

Following the aforesaid issue of shares, the Company, LBS, Unique Invesco and Apricot hold 40%, 20%, 20% and 20%, respectively, of the issued and paid-up capital of the JVC.

The aforesaid subscription of shares by the Company was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2018.

Mr Lim Yeow Hua @ Lim You Qin, an Independent Director of the Company, is an independent director and shareholder of KSH Holdings Limited, a SGX-listed company which holds 37.5% interest in the issued share capital of Unique Invesco. None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save as aforesaid or through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
14 September 2017