



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF A SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the “**Company**”) wishes to announce that the issued and paid-up capital of Oxley Serangoon Pte. Ltd. (the “**Oxley Serangoon**”), the Company’s subsidiary, has been increased from S\$1 to S\$100, by way of the issue of 99 new ordinary shares at S\$1 each to the Company (39 shares), Unique Invesco Pte. Ltd. (“**Unique Invesco**”) (20 shares), Lian Beng (Serangoon) Pte. Ltd. (20 shares) and Apricot Capital Pte. Ltd. (20 shares).

Following the aforesaid issue of shares, the Company, Unique Invesco, LBS and Apricot hold 40%, 20%, 20% and 20%, respectively, of the issued and paid-up capital of Oxley Serangoon.

The aforesaid subscription of shares by the Company was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2018.

Mr Lim Yeow Hua @ Lim You Qin, an Independent Director of the Company, is also an independent director and shareholder of KSH Holdings Limited. Unique Invesco is a 37.5%-owned associated company of Kim Seng Heng Realty Pte Ltd, a wholly-owned subsidiary of KSH Holdings Limited.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save as aforesaid or through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
26 July 2017