



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF COMPANY IN CAMBODIA

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated a company in Cambodia, namely, Metro Global Solutions (Cambodia) Co., Ltd. ("**MGS**").

MGS has a registered capital of 20 million Riel, of which 49% is held by the Group's subsidiary, Oxley-Worldbridge Asset Management (Cambodia) Co., Ltd, and 51% is held by Metro Global (Cambodia) Co., Ltd, an unrelated third party. It is intended that MGS shall undertake property management services in Cambodia.

The aforesaid incorporation was funded by internal resources and is not, in itself, expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
3 July 2017