



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ACQUISITION OF LAND IN CAMBODIA

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company's subsidiary, Oxley-Worldbridge (Cambodia) Co., Ltd, had entered into an agreement (the "**Agreement**") to purchase a plot of land located on land lot No. 17, Village 14, Sangkat Tonle Basak, Khan Chamkar Morn, Phnom Penh, Kingdom of Cambodia (the "**Land Plot**") from Khov Porseang at a purchase price of US\$6,000,000 (the "**Acquisition**").

Description of Land Plot

The Land Plot has a freehold tenure and a land area of approximately 1,200 square metres. The Group intends to use the Land Plot for the location of a showroom for the Group's existing project, The Peak, for an estimated period of three years until the completion of the project. Thereafter, the Group plans to develop a commercial property on the Land Plot.

Consideration

The purchase price of US\$6,000,000 (the "**Purchase Price**") was arrived at on a willing buyer-willing seller basis after taking into account current market prices of properties in the surrounding area, including the Group's projects, The Bridge and The Peak.

A sum of US\$1,800,000, being 30% of the Purchase Price, had been paid upon the signing of the Agreement, and the balance amount will be paid upon completion of the land title transfer.

Funding of Acquisition

The Acquisition will be funded by internal resources and bank borrowings.

Financial Effects

The Acquisition is not expected to have a material impact on the earnings per share or net tangible assets per share of the Company for the current financial year ending 30 June 2017.

Interests of Directors and Controlling Shareholders

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Acquisition, save through his shareholding in the Company (if any).

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
30 June 2017