



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ACQUISITION OF FLITOUS PROPERTIES LIMITED AND JEMINA PROPERTIES LIMITED

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 11 April 2017 relating to the acquisition by the Group's 50%-owned joint venture company, Oxley Planetvision Properties Ltd, of Flitous Properties Limited and Jemina Properties Limited from Bank of Cyprus Public Company Limited. All capitalised terms used herein shall bear the meanings ascribed to them in the said announcement, unless otherwise defined herein.

The Proposed Acquisition has been completed, and Flitous Properties and Jemina Properties have become wholly-owned subsidiaries of the Buyer.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
16 May 2017