



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF SUBSIDIARY IN VIETNAM

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group has incorporated a new subsidiary, Oxley MK Holdings Vietnam Company Limited ("**Oxley MK Vietnam**"), in Vietnam.

Oxley MK Vietnam has an initial charter capital of VND20 billion, of which 90% is held by the Group's wholly-owned subsidiary, Oxley Vietnam Pte. Ltd., and 10% is held by MK Corporation (Singapore) Pte. Ltd., an unrelated third party. It is intended that Oxley MK Vietnam shall undertake property management services in Vietnam.

The incorporation of Oxley MK Vietnam was funded by internal resources and is not, in itself, expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
18 April 2017