

NOT FOR DISTRIBUTION INTO THE UNITED STATES



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ANNOUNCEMENT OF NEW MANDATE

Oxley Holdings Limited has mandated Credit Suisse (Singapore) Limited, DBS Bank Ltd. and UBS AG, Singapore Branch to arrange a series of fixed income investor meetings in Hong Kong and Singapore commencing on 10 April 2017. An offering of notes in reliance on Regulation S under the Securities Act (as defined below), may follow, subject to market conditions.

BY ORDER OF THE BOARD

Ching Chiat Kwong
Executive Chairman and CEO
6 April 2017

This announcement is for information only and nothing in this announcement constitutes an offer of securities for sale, or a solicitation of an offer to purchase securities, in the United States or any other jurisdiction where such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Any such securities will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and will not and may not be offered, sold or delivered within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, any such securities will only be offered and sold outside the United States in offshore transactions in reliance on Regulation S under the Securities Act. No public offering of such securities will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.

Any securities referred to herein will not be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under Section 274 of the Securities and Futures Act, Chapter 289 of Singapore (the "SFA"), (ii) to a relevant person pursuant to Section 275(1), or any person pursuant to Section 275(1A), and in accordance with the conditions specified in Section 275, of the SFA or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.