



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF SUBSIDIARY IN CAMBODIA

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated a subsidiary in Cambodia, namely, Oxley-Worldbridge Asset Management (Cambodia) Co., Ltd. (the "**Subsidiary**").

The Subsidiary has a registered capital of 20,000,000 Riel (approximately S\$7,000), divided into 1,000 shares of 20,000 Riel each. Oxley Asset Management Pte. Ltd., a wholly-owned subsidiary of the Group, holds 75% of the registered capital of the Subsidiary while the remaining 25% of the registered capital is held by Worldbridgeland Asset Management Co., Ltd., an unrelated third party and the Group's joint venture partner in Cambodia.

The incorporation of the Subsidiary is in line with the Group's expansion plans in Cambodia.

The aforesaid is funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
3 March 2017