



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

PROPOSED GRANT OF CONVERTIBLE LOAN FACILITY TO INTERNATIONAL HEALTHWAY CORPORATION LIMITED

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") refers to the announcement on 8 February 2017 relating to the Company's entry into a non-binding term sheet to grant a convertible loan facility in the aggregate amount of up to S\$50,000,000 to International Healthway Corporation Limited. All capitalised terms used herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the said announcement.

As announced by IHC on 16 February 2017, Treasure International Holdings Pte. Ltd. (the "**Offeror**") intends to make a mandatory unconditional cash offer for all the issued ordinary shares in the capital of IHC other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror.

In view of the foregoing, the Company has notified IHC that the Company will not proceed with any further action on the subject matter of the Term Sheet and the Term Sheet shall be terminated.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
19 February 2017