



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF A SUBSIDIARY IN MALAYSIA

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has increased its investment in Oxley Holdings (Malaysia) Sdn. Bhd. ("**Oxley Holdings Malaysia**"), a wholly-owned subsidiary of the Group. Pursuant to the aforesaid investment, the total issued and paid-up share capital of Oxley Holdings Malaysia has increased from RM2 to RM500,000 through the capitalisation of an amount owing to the Company. The increase in share capital is to provide for the working capital requirements of Oxley Holdings Malaysia.

The above increase in capital is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
16 January 2017