



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

MEMBERS' VOLUNTARY LIQUIDATION OF SUBSIDIARIES

The Board of Directors of Oxley Holdings Limited (the "**Company**") refers to the announcement on 26 August 2015 and wishes to announce that the liquidation of the Company's subsidiaries, Ascend Assets Pte. Ltd., Oxley Ascend Capital Pte. Ltd. and Oxley Wealth Pte. Ltd., has been completed.

The aforesaid liquidation of the subsidiaries is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 30 June 2017.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
5 December 2016