



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

MEMORANDUM OF UNDERSTANDING WITH SWISS-BELHOTEL INTERNATIONAL LIMITED

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements on 11 December 2015 and 31 March 2016 relating to the MOU entered into between the Group’s 75%-owned subsidiary, Oxley Sapphire (Cambodia) Co., Ltd, and Swiss-Belhotel International Limited, pursuant to which the parties have agreed to negotiate in good faith certain agreements under which Swiss-Belhotel International will provide technical services and pre-opening services for a residential and hotel development, and thereafter, to operate and manage the development. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the aforesaid announcements.

As the exclusivity period under the MOU, as previously extended, will expire on 30 June 2016, the parties have agreed to further extend the exclusivity period to 31 December 2016.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
30 June 2016