



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

CANCELLATION OF 5.10 PER CENT. NOTES DUE 2016 (ISIN: SG59J1999880) COMPRISED IN THE SERIES 001 NOTES ISSUED UNDER THE S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME") OF OXLEY HOLDINGS LIMITED (THE "COMPANY") AND OXLEY MTN PTE. LTD. ("OMPL") AND (IN THE CASE OF NOTES ISSUED BY OMPL) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY THE COMPANY

Reference is made to the Company's announcements dated 5 December 2013 and 21 February 2014 (the "**Announcements**") in relation to the issue of S\$150,000,000 in aggregate principal amount of 5.10 per cent. notes due 2016 by the Company under the Programme (the "**Notes**"). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Announcements.

The Company would like to announce that it and/or its related corporation(s) has/have repurchased S\$750,000 in aggregate principal amount of the Notes (the "**Repurchased Notes**") in the open market.

The Repurchased Notes have been cancelled on 20 April 2016 in accordance with the terms and conditions of the Notes. Following the cancellation of the Repurchased Notes, the aggregate outstanding principal amount of the Notes is S\$149,250,000.

BY ORDER OF THE BOARD

Ching Chiat Kwong
Executive Chairman and CEO
20 April 2016