



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

SALE OF LEASES AT PLOT 21 OF ROYAL WHARF DEVELOPMENT

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company and the Group's wholly-owned subsidiary, Oxley Wharf Property 2 Limited (the "**Vendor**"), have entered into an agreement dated 31 March 2016 (the "**Agreement**") relating to the sale to Notting Hill Home Ownership Limited (the "**Purchaser**") of leases in respect of an aggregate of 241 units at Plot 21 of the Royal Wharf Development, for an aggregate consideration of GBP59,945,756. The Company will guarantee the Vendor's obligations as provided in the Agreement. A deposit of GBP1,844,500 has been paid by the Purchaser and the balance consideration will be paid in full upon completion of the said Plot 21, which is expected to be in the fourth quarter of 2018.

The above transaction is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the current financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transaction, save through his shareholding (if any) in the Company.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
14 April 2016