



**OXLEY HOLDINGS LIMITED**  
Company Registration Number 201005612G

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**Press Release**

**Oxley and Metro Global enter strategic joint venture to provide hospitality services**

**Singapore, 5 April 2016** – Oxley Holdings Limited, 豪利控股有限公司 (“Oxley” or “the Company”), homegrown lifestyle property developer, announced today that it has entered into a joint venture agreement with Metro Global Pte. Ltd., 诚德国际管理有限公司 (“Metro Global”) to provide hospitality services either directly or through appointed third party vendor/service provider in Singapore and/or any other countries which the parties may agree from time to time.

Metro Global Solutions Pte Ltd (“MG SPL”), the joint venture company to be equally owned by Oxley and Metro Global will be incorporated to offer hospitality services, including property management, whereby Metro Global will manage the business operations and financials of MG SPL, including the provision of personnel support and preparation of annual operating budget. MG SPL will commence operations in managing a portfolio of properties which is provided and/or solicited from Oxley.

Oxley’s Executive Chairman and CEO, Mr. Ching Chiat Kwong, said, “We are very excited to collaborate with our partner, Metro Global. This is a significant business decision and ensures that we are well equipped to manage our properties across Singapore and overseas, given that some of our properties are expecting completion beginning of next year.”

The Hospitality Services joint venture will enhance Oxley’s existing business portfolio of Property Development and Property Investment as well as Project Management and Consultancy Services. The formation and introduction of a hospitality services business with an international presence like Metro Global provides the synergy to allow Oxley to streamline its business operations, optimise its processes, and as a result lower operation costs and increase profitability for the Oxley group.



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Metro Global is an international company headquartered in Singapore conducting operations throughout Asia Pacific, Europe, Middle East and North America. Metro Global boasts a diverse business portfolio which includes hotel management, asset management, property management, hospitality services, procurement services, information technology solutions and hospitality education. Metro Global has over 50 years of hospitality industry experience and currently manages about 4,352 keys which is approximately US\$1 billion in assets and have several projects in preliminary stages of development.

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### **About Oxley Holdings Limited**

Oxley Holdings Limited is a homegrown property developer with a diversified portfolio including property development, property investment and project management. Oxley is listed on the Main Board of the SGX-ST and has a market capitalisation of approximately S\$1.2 billion.

The Group currently has a business presence in nine geographical markets, namely, Singapore, the UK, Cambodia, Malaysia, Ireland, Indonesia, China, Japan and Myanmar.

Since Oxley's incorporation in March 2010, the Group has launched a portfolio of 28 developments locally, one waterfront township development in London, UK and two mixed-use developments in Phnom Penh, Cambodia. Oxley's developments are typically located in choice areas that are easily accessible. Most of its projects incorporate retail elements, and lifestyle features and facilities.

For more information on Oxley, please visit [www.oxley.com.sg](http://www.oxley.com.sg).

### **For media queries, please contact:**

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