



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company has, through its wholly-owned subsidiary, Oxley International Holdings Pte. Ltd., incorporated a new subsidiary in Singapore, namely, Oxley Australia Pte. Ltd. ("**Oxley Australia**"), with an initial issued and paid-up share capital of S\$1.

The Company's incorporation of Oxley Australia is in line with the Group's expansion plans.

The incorporation of Oxley Australia was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
3 February 2016