



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ASSIGNMENT AND NOVATION OF AGREEMENT FOR LEASE IN DUBLIN, IRELAND

The Board of Directors of Oxley Holdings Limited (the "**Company**") refers to the announcements on 17 December 2014 and 10 February 2015 relating to the agreement for lease (the "**Agreement**") of the site at 72-80 North Wall Quay in Dublin, Ireland.

Further to the said announcements, the Company has entered into a deed of assignment and novation pursuant to which it has assigned and novated all of its right, title, interest and benefit in and all obligations under the Agreement to its wholly-owned subsidiary, Oxley Docklands Quay Limited ("**ODQL**"). ODQL shall assume all responsibility for complying with the obligations on the part of the Company contained in the Agreement. In addition, the Company has agreed to make available to ODQL by way of intercompany loan an amount of up to €350 million to finance ODQL's compliance with the obligations under the Agreement, as well as guarantee the performance and observance by ODQL of the said obligations.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid assignment and novation, save through his shareholding in the Company (if any).

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
16 December 2015