



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

LAUNCH OF *THE PEAK* PROJECT IN PHNOM PENH

The Board of Directors of Oxley Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group's 49%-owned joint venture company, Oxley-Worldbridge (Cambodia) Co., Ltd, had officially launched its second development project in Phnom Penh on 18 September 2015. The project better known as *The Peak* is a hotel mixed development comprising two residential towers, one commercial tower which includes a Shangri-la hotel, and a retail podium. The construction is expected to commence in early 2016 and be completed by 2020.

The VVIP preview launch drew good response from investors who acted swiftly to secure their choice residential units at *The Peak*. The phase one launch of one residential tower of 507 units saw success as investors recognise the potential in the project. Coupled with the prime location, such investors envisage good returns on their investment in Cambodia, a fast developing country. As of 23 September 2015, more than 30% of the 507-unit residential tower were sold and the figure is expected to grow steadily.

The Group's first project, *The Bridge*, which is in close proximity to *The Peak*, has similarly enjoyed successful sales since its launch in March 2014.

The Group intends to launch *The Peak* for sale in Singapore in mid-October 2015.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
25 September 2015