



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

EXECUTION OF AGREEMENTS WITH JUMEIRAH INTERNATIONAL LLC

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements on 8 December 2014 and 6 May 2015 (the "**Announcements**") relating to the letter of understanding entered into by the Group's wholly-owned subsidiary, Oxley Rising Sdn. Bhd. ("**Oxley Rising**") with Jumeirah Group LLC pursuant to which the parties have agreed to proceed with negotiations for the appointment of a Jumeirah entity as the manager of a proposed luxury hotel and related components (the "**Hotel**") in the mixed-use development in Kuala Lumpur City Centre to be developed by Oxley Rising.

Further to the Announcements, Oxley Rising and Jumeirah International LLC ("**Jumeirah**") have entered into definitive agreements for, *inter alia*, the appointment of Jumeirah to provide various services in relation to the development, management and operation of the Hotel as a "Jumeirah" branded hotel, as well as the use of the "Jumeirah Living" brand for the residential project in the same development.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid agreements with Jumeirah, save through his shareholding (if any) in the Company.

Please refer to the news release of even date for further information.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
11 August 2015