



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

FORWARD SALE OF UNITS AT ROYAL WHARF DEVELOPMENT

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Group's wholly-owned subsidiary, Oxley Wharf Property 2 Limited (the "**Vendor**"), has entered into an agreement dated 24 July 2015 relating to the forward sale to L&Q PRS Co Limited ("**L&Q**") of 195 units intended for the Private Rented Sector at the Royal Wharf Development. The block of units has been sold for GBP75,139,900 and is scheduled to be completed in 2018.

L&Q is one of London's largest residential developers, owning or managing over 70,000 homes in London and the South East of London. It is also one of the largest landlords in London.

The above transaction is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the above transaction, save through his shareholding (if any) in the Company.

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
27 July 2015