



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

INCORPORATION OF SUBSIDIARY IN MYANMAR

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated a subsidiary in Myanmar, namely, Oxley Consultancy & Management Company Limited (the "**Subsidiary**").

The Subsidiary will have an issued and paid-up capital of US\$50,000 comprising 50,000 shares of US\$1 each, with 49,999 shares held by Oxley Yangon Company Limited, a wholly-owned subsidiary of the Group, and one share held by Mr Ching Chiat Kwong, the Executive Chairman and CEO of the Company, on trust for the Group, as Myanmar law requires at least two shareholders.

The incorporation of the Subsidiary is in line with the Group's expansion plans. The incorporation is funded by internal resources and not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2015.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save through his shareholding (if any) in the Company or as disclosed above.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
28 April 2015