



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

APPOINTMENT OF SHANGRI-LA INTERNATIONAL HOTEL MANAGEMENT LIMITED TO MANAGE AND OPERATE HOTEL IN PHNOM PENH

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 23 October 2014 relating to the memorandum of understanding entered into between the Group's 75%-owned subsidiary, Oxley Gem (Cambodia) Co., Ltd. ("**Oxley Gem**") and Shangri-La International Hotel Management Limited ("**Shangri-La**"). Further thereto, Oxley Gem and Shangri-La have entered into a Pre-Opening Technical Services Agreement and Hotel Management Agreement pursuant to which Shangri-La shall provide consultancy services with respect to the development of a Shangri-La Hotel in Phnom Penh (the "**Hotel**") to be developed by Oxley Gem, as well as manage and operate the Hotel.

Oxley Gem intends to develop, construct and fit-out a five-star international luxury hotel, consisting of about 300 guest rooms and suites, on the site at Village No. 14, Sam Dach Hun Sen Road, Sangkat Tonle Bassac, Khan Chamkamorn Phnom Penh, Kingdom of Cambodia. The Hotel will be part of a larger development that will include residential apartments, commercial development, and leisure and recreational facilities.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid agreements, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
27 April 2015