


Asset Acquisitions and Disposals::AGREEMENT FOR LEASE IN DUBLIN, IRELAND

Issuer & Securities

Issuer/ Manager	OXLEY HOLDINGS LIMITED
Securities	OXLEY HOLDINGS LIMITED - SG2F25986140 - 5UX
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	10-Feb-2015 18:29:52
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Announcement Sub Title	AGREEMENT FOR LEASE IN DUBLIN, IRELAND
Announcement Reference	SG150210OTHROKXD
Submitted By (Co./ Ind. Name)	Ching Chiat Kwong
Designation	Executive Chairman and CEO
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.
Attachments	 Dublin.pdf Total size =22K

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OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

AGREEMENT FOR LEASE IN DUBLIN, IRELAND

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 17 December 2014 wherein it was announced that the Company had been named as the preferred bidder for a 2.35 hectare commercial site at 72-80 North Wall Quay in Dublin, Ireland (the "**Site**").

Further to the said announcement, the Company has entered into an agreement for lease (the "**Agreement**") with National Asset Property Management Limited (the "**Vendor**") in relation to the Company's entitlement to develop the Site and the disposal (by way of letting or otherwise) of the units (the "**Units**") constructed by the Company on the Site. In consideration thereof, the Company shall pay to the Vendor an annual site licence fee (the "**Licence Fee**"). Upon completion of the Units, they may be sold or let. The Vendor shall be entitled to receive an agreed percentage of the sale proceeds or rental income from the completed Units, upon which the Licence Fee shall cease to be payable.

The costs to develop the Site will be funded by the Group's internal resources and bank borrowings.

The aforesaid project is not expected to have a material impact on the earnings per share or net tangible assets per share of the Company for the current financial year ending 30 June 2015.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid project, save through his shareholding in the Company (if any).

By Order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
10 February 2015