

OXLEY HOLDINGS LIMITED
(Company Registration No: 201005612G)
(Incorporated in the Republic of Singapore)

**PROPOSED RESTRUCTURING OF THE OVERSEAS PROPERTY DEVELOPMENT BUSINESS OF
THE COMPANY**

The Board of Directors ("**Board**") refers to the response to the query regarding trading activity dated 4 April 2014 ("**Response**").

In connection with the response to question 2 in the Response, the Board wishes to further announce that in conjunction with the development of the Royal Wharf, the Company is also exploring the possibility of restructuring the Group's business, in particular, its property development business outside Singapore (including but not limited to, the Royal Wharf), including the feasibility of listing such overseas property development business on the Catalist board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Proposed Restructuring**").

The Company has engaged professional advisers to advise on the Proposed Restructuring.

The Board wishes to highlight that the Proposed Restructuring is in its preliminary stages and extensive preparatory work will be involved in due course. The Proposed Restructuring will be dependent on, *inter alia*, the results of the preparatory work undertaken, prevailing market conditions and also subject to, *inter alia*, regulatory approval and the approval of shareholders of the Company ("**Shareholders**") at an extraordinary general meeting.

As such, there is no assurance or certainty that the Proposed Restructuring will materialise. Subject to applicable regulatory requirements, the Company will keep Shareholders updated on material developments as and when appropriate. In the meantime, Shareholders and other investors are advised to exercise caution when dealing or trading in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors or accountants.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid response to the queries raised by the SGX-ST.

BY ORDER OF THE BOARD

Ching Chiat Kwong
Executive Chairman and CEO
4 April 2014