



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

AWARD OF CONTRACT

The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**") is pleased to announce that Oxley Viva Pte. Ltd. ("**Oxley Viva**"), a subsidiary of the Company, had awarded the contract (the "**Contract**") through a tender for the construction, completion and maintenance of NEWest, a mixed-use development at West Coast Drive, Singapore, to Kim Seng Heng Engineering Construction (Pte) Ltd, a subsidiary of KSH Holdings Limited, a company listed on the Main Board of Singapore Exchange Securities Trading Limited. The contract sum is S\$98.94 million and the contract period is from September 2013 to March 2016 with completion expected within 30 months.

Unique Consortium Pte. Ltd., a 35%-owned associated company of KSH Holdings Limited, has a 35% stake in Oxley Viva.

NEWest is a mixed-use development with a 956-year tenure, comprising 5-storey and 12-storey apartment blocks. The construction contract for NEWest entails the construction of 136 residential units, including various unit mixes from 1-bedroom apartments to 3-bedroom penthouses with triplex units. The development will also include residential carparks on the 2nd and 3rd storeys, 141 commercial units comprising supermarket, kiosks and shops on the 1st storey and commercial carparks at basement level.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the Contract, save through his shareholding in the Company (if any).

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
27 August 2013