



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

CHANGE OF NAME AND SHAREHOLDER OF SUBSIDIARY

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the name of the Company's wholly-owned subsidiary, Oxley Shine Pte. Ltd., has been changed to Oxley China Pte. Ltd. ("**Oxley China**") and the Company has transferred its one share in Oxley China to Oxley International Holdings Pte. Ltd., another wholly-owned subsidiary.

The aforesaid change of name and transfer of share are to rationalise the Group structure for its expansion plans in China.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transactions, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
7 August 2013