



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ISSUE OF S\$25,000,000 FIXED RATE NOTES DUE 2018 (WHICH ARE CONSOLIDATED AND FORM A SINGLE SERIES WITH THE S\$100,000,000 FIXED RATE NOTES DUE 2018 ISSUED ON 11 JULY 2013) UNDER ITS S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Oxley Holdings Limited (the “**Issuer**”) is pleased to announce that it has issued S\$25,000,000 fixed rate notes due 2018 (which are consolidated and form a single series with the S\$100,000,000 fixed rate notes due 2018 issued on 11 July 2013) (the “**Series 002 Tranche 002 Notes**”) under its S\$300,000,000 multicurrency medium term note programme (the “**Programme**”). The Programme was established on 6 May 2013.

United Overseas Bank Limited acted as the dealer in relation to the issue of the Series 002 Tranche 002 Notes.

The Series 002 Tranche 002 Notes will bear interest at the fixed rate of 4.75 per cent. per annum in respect of the period commencing from, and including, 11 July 2013 to, but excluding, 11 July 2016 and 6.75 per cent. per annum in respect of the period commencing from, and including, 11 July 2016 and thereafter. The Series 002 Tranche 002 Notes will mature on 11 July 2018.

The Issuer may redeem all, and not some only, of the Series 002 Tranche 002 Notes, on 11 July 2016 or on any Interest Payment Date (as defined in the pricing supplement relating to the Series 002 Tranche 002 Notes dated 23 July 2013 (the “**Series 002 Tranche 002 Notes Pricing Supplement**”)) falling thereafter (the “**Redemption Date**”) at the Redemption Amount (as defined in the Series 002 Tranche 002 Notes Pricing Supplement) (together with interest accrued to (but excluding) the date fixed for redemption) on giving not less than 30 days’ nor more than 60 days’ irrevocable notice to the holders of the Series 002 Tranche 002 Notes prior to such Redemption Date.

The net proceeds from the issue of the Series 002 Tranche 002 Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of existing borrowings and financing of working capital and capital expenditure requirements of the Issuer or its subsidiaries.

Pursuant to Condition 5(e)(ii) of the Terms and Conditions, a “Change of Shareholding Event” will occur when Mr Ching Chiat Kwong and Mr Low See Ching and their respective Immediate Family Members (as defined in the Terms and Conditions of the Series 002 Tranche 002 Notes (the “**Terms and Conditions**”)) cease to own in aggregate (whether directly or indirectly) at least 51 per cent. of the issued share capital of the Issuer. Upon the occurrence of a “Change of Shareholding Event”, each holder of the Series 002 Tranche 002 Notes has an option to require the Issuer to redeem the Series 002 Tranche 002 Notes of such holder (subject to the Terms and Conditions).

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 002 Tranche 002 Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from the SGX-ST for the listing and quotation of the Series 002 Tranche 002 Notes is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or the Series 002 Tranche 002 Notes. The Series 002 Tranche 002 Notes are expected to be listed on the SGX-ST on 26 July 2013.

BY ORDER OF THE BOARD

Ching Chiat Kwong
Executive Chairman and CEO

25 July 2013