



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ACQUISITION OF SUBSIDIARIES IN MALAYSIA

The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group's wholly-owned subsidiary, Oxley Malaysia Pte. Ltd., has acquired two subscriber ordinary shares of par value RM1 each in Oxley Holdings (Malaysia) Sdn. Bhd. ("**Oxley Holdings Malaysia**"), a company incorporated in Malaysia, for a total consideration of RM2 from Mr Ching Chiat Kwong and Mr Low See Ching, the Directors and controlling shareholders of the Company. To facilitate the incorporation of Oxley Holdings Malaysia, Mr Ching and Mr Low had subscribed for the subscriber shares on behalf of the Group.

Oxley Holdings Malaysia is the holding company of Oxley Emerald Sdn. Bhd., Oxley Diamond Sdn. Bhd., Oxley Gem Sdn. Bhd., Oxley Ruby Sdn. Bhd., Oxley Sapphire Sdn. Bhd. and Oxley Properties Sdn. Bhd. (to be renamed Oxley Star Sdn. Bhd.), all of which are newly incorporated in Malaysia and have an issued and paid-up capital of RM2 divided into two ordinary shares of par value RM1 each.

The acquisition of the above subsidiaries is in line with the Group's expansion plans in Malaysia.

The acquisition of Oxley Holdings Malaysia was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transaction, save as aforementioned or through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
12 June 2013