



OXLEY HOLDINGS LIMITED

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

ISSUE OF S\$150,000,000 FIXED RATE NOTES DUE 2017 UNDER THE S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF OXLEY HOLDINGS LIMITED

Oxley Holdings Limited (the “**Issuer**”) is pleased to announce that it has today issued S\$150,000,000 fixed rate notes due 2017 (the “**Series 1 Notes**”) under its S\$300,000,000 multicurrency medium term note programme (the “**Programme**”).

United Overseas Bank Limited acted as the dealer in relation to the issue of the Series 1 Notes.

The Series 1 Notes will bear interest at the fixed rate of 5.10 per cent. per annum and will mature on 16 May 2017.

The Issuer may, on giving not less than 30 days’ nor more than 60 days’ irrevocable notice to the holders of the Series 1 Notes prior to 16 May 2016, redeem all, and not some only, of the Series 1 Notes on 16 May 2016 at 100.25 per cent. of the Denomination Amount (as defined in the Pricing Supplement relating to the Series 1 Notes dated 13 May 2013) of the Series 1 Notes.

The net proceeds from the issue of the Series 1 Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of existing borrowings and financing of working capital and capital expenditure requirements of the Issuer or its subsidiaries.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 1 Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from the SGX-ST for the listing and quotation of the Series 1 Notes is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or the Series 1 Notes. The Series 1 Notes are expected to be listed on the SGX-ST on 17 May 2013.

By order of the Board

Ching Chiat Kwong
Executive Chairman and CEO
16 May 2013