



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**INCORPORATION OF NEW SUBSIDIARIES AND CHANGE OF NAME OF EXISTING SUBSIDIARY**

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The Board of Directors of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has incorporated two wholly-owned subsidiaries in Singapore, namely, Oxley International Holdings Pte. Ltd. ("**Oxley International**") and Oxley Malaysia Pte. Ltd. ("**Oxley Malaysia**"), each with an initial issued and paid-up share capital of S\$1. Oxley International is a direct subsidiary of the Company while Oxley Malaysia is a direct subsidiary of Oxley International.

In addition, the name of the Company's wholly-owned subsidiary, Oxley Diamond Pte. Ltd., has been changed to Oxley Cambodia Pte. Ltd. ("**Oxley Cambodia**") and the Company is in the process of transferring its share in Oxley Cambodia to Oxley International.

The aforesaid incorporation of new subsidiaries and change of name of an existing subsidiary are in line with the Group's expansion plans.

The aforesaid investments in Oxley International and Oxley Malaysia were funded by internal resources and are not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the current financial year ending 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid transactions, save through his shareholding (if any) in the Company.

By order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO  
19 April 2013